

MINUTES OF MEETING
COASTAL RIDGE COMMUNITY DEVELOPMENT DISTRICT

The Audit Committee meeting of the Coastal Ridge Community Development District was held on Tuesday, May 6, 2025, at 11:00 a.m. at the eTown Welcome Center, 11003 E-Town Parkway in Jacksonville, Florida.

Present and constituting a quorum were:

Maurice Rudolph	Chairman
David Ray	Vice Chair
John Hewins	Supervisor
Chris Price	Supervisor

Also present were:

Jim Oliver	District Manager
Katie Buchanan	District Counsel
Ken Artin	Bond Counsel
Matt Biagetti	GMS
Daniel Welch	District Engineer
Sete Zare <i>by phone</i>	MBS Capital Markets
Joe Muhl	Parc Group

The following is a summary of the discussions and actions taken at the May 6, 2025 audit committee meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Oliver called the meeting to order at 11:00 a.m.

SECOND ORDER OF BUSINESS

Review and Ranking of Proposals for Audit Services

Mr. Oliver informed the Audit Committee that two proposals were received for audit services: one from Grau & Associates and one from Berger Toombs.

Mr. Oliver stated in terms of price, Grau receives a full 20 points, with \$16,500 and Berger's fee is \$18,500 for 17.9 points. For experience Grau received a higher score than Berger because they have been more reliable. For ability to finish the acquired services, Grau received 20 points and Berger received 20. Mr. Oliver recommended going with Grau & Associates.

On MOTION by Mr. Hewins seconded by Mr. Rudolph with all in favor ranking Grau & Associates #1 and Berger Toombs Elam Gaines & Frank #2, was approved.

THIRD ORDER OF BUSINESS

Other Business

There were no comments at this time.

FOURTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Hewins seconded by Mr. Rudolph with all in favor the meeting was adjourned.